

Mahindra Manulife Business Cycle Fund

(An open ended equity scheme following business cycles based investing theme)



Investment Objective

The Scheme shall seek to generate long term capital appreciation by investing predominantly in equity and equity related securities with a focus on identifying and investing in business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. However, there is no assurance that the objective of the Scheme will be realized.



Fund Features

Business Cycle fund aims to identify and invest in select sectors based on the market and economic dynamics.

Skilled fund managers can strategically rotate the portfolio's sectoral allocation to capture outperformance during specific phases of the business cycle.

The Funds are designed to be flexible and adaptive to changing economic & market conditions.

Investing in a business cycle fund allows investors to participate in the growth potential of different sectors and industries as the economy progresses through different phases of the cycle.



Fund Manager And Experience

Fund Manager: Mr. Krishna Sanghavi
Total Experience: 27 years
Experience in managing this fund: 10 months (Managing since September 11, 2023)

Fund Manager: Mr. Renjith Sivaram
Total Experience: 13 years
Experience in managing this fund: 10 months (Managing since September 11, 2023)

Fund Manager: Mr. Pranav Patel[§]
Total Experience: 9 years
Experience in managing this fund: 7 months (Managing since January 05, 2024)

[§]Dedicated Fund Manager for Overseas Investments.



Scheme Details

Date of allotment: September 11, 2023

Benchmark: NIFTY 500 TRI

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

Minimum Application Amount: Rs. 1000 and in multiples of Rs. 1 thereafter

Minimum Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Repurchase Amount: Rs. 1,000/- or 100 units or account balance, whichever is lower

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Rs 1/- thereafter

Minimum Weekly & Monthly SIP installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Rs 1/- thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on July 31, 2024
(Rs. in Cr.): 1,038.94

Monthly AUM as on July 31, 2024
(Rs. in Cr.): 1,094.53

Total Expense Ratio¹ as on July 31, 2024: Regular Plan: 2.13%
Direct Plan: 0.37%

Load Structure:

Entry Load: N.A.

Exit Load: • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

Redemption /Switch-Out of Units would be done on First in First out Basis (FIFO).



NAV as on July 31, 2024:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	15.6059	15.8634
Growth	15.6059	15.8634

Portfolio (• Top Ten Holdings - Issuer wise) as on July 31, 2024

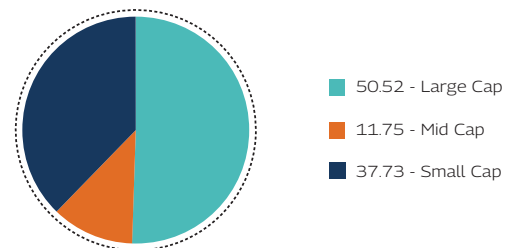
Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
Automobile and Auto Components	3.39	Granules India Ltd.	1.59
Maruti Suzuki India Ltd.	1.26	GlaxoSmithKline Pharmaceuticals Ltd.	1.25
Asahi India Glass Ltd.	1.12	Emcure Pharmaceuticals Ltd.	1.19
Hero MotoCorp Ltd.	1.00	Piramal Pharma Ltd.	0.97
Capital Goods	7.35	Information Technology	11.58
Kirloskar Brothers Ltd.	1.68	Infosys Ltd.	4.48
Bharat Bijlee Ltd.	1.40	Tata Consultancy Services Ltd.	2.27
Carborundum Universal Ltd.	1.25	Tech Mahindra Ltd.	1.72
Technocraft Industries (India) Ltd.	1.13	LTIMindtree Ltd.	1.56
Lakshmi Machine Works Ltd.	1.10	Wipro Ltd.	1.54
Inox India Ltd.	0.80	Media, Entertainment & Publication	0.87
Chemicals	3.13	D.B.Corp Ltd.	0.87
Coromandel International Ltd.	1.14	Metals & Mining	7.37
NOCIL Ltd.	1.06	Steel Authority of India Ltd.	1.82
Archean Chemical Industries Ltd.	0.93	Tata Steel Ltd.	1.35
Construction	1.13	Hindalco Industries Ltd.	1.24
ISGEC Heavy Engineering Ltd.	1.13	MOIL Ltd.	1.17
Construction Materials	2.28	Kirloskar Ferrous Industries Ltd.	1.01
Grasim Industries Ltd.	2.28	Sarda Energy & Minerals Ltd.	0.79
Consumer Durables	2.13	Oil Gas & Consumable Fuels	15.00
Bata India Ltd.	1.20	Reliance Industries Ltd.	3.68
VIP Industries Ltd.	0.94	Oil & Natural Gas Corporation Ltd.	2.50
Fast Moving Consumer Goods	8.93	GAIL (India) Ltd.	1.88
Hindustan Unilever Ltd.	2.87	Indraprastha Gas Ltd.	1.70
ITC Ltd.	2.72	Bharat Petroleum Corporation Ltd.	1.60
Triveni Engineering & Industries Ltd.	1.27	Hindustan Petroleum Corporation Ltd.	1.43
Emami Ltd.	1.08	Coal India Ltd.	1.35
Balrampur Chini Mills Ltd.	0.99	Gujarat State Petronet Ltd.	0.85
Financial Services	12.93	Power	3.11
State Bank of India	2.95	NTPC Ltd.	1.61
HDFC Bank Ltd.	2.73	CESC Ltd.	1.50
Indusind Bank Ltd.	1.62	Realty	1.27
Aadhar Housing Finance Ltd.	1.47	Anant Raj Ltd.	1.27
Piramal Enterprises Ltd.	1.32	Services	1.78
Power Finance Corporation Ltd.	1.01	Firstsource Solutions Ltd.	1.78
RBL Bank Ltd.	0.96	Telecommunication	3.33
L&T Finance Ltd.	0.87	Indus Towers Ltd.	3.33
Forest Materials	2.10	Textiles	1.14
Century Textiles & Industries Ltd.	1.27	S. P. Apparels Ltd.	1.14
JK Paper Ltd.	0.83	Equity and Equity Related Total	98.18
Healthcare	9.37	Cash & Other Receivables	1.82
Divi's Laboratories Ltd.	2.36	Grand Total	100.00
Sun Pharmaceutical Industries Ltd.	2.01		

SECTOR ALLOCATION (%)

Oil Gas & Consumable Fuels	15.00
Financial Services	12.93
Information Technology	11.58
Healthcare	9.37
Fast Moving Consumer Goods	8.93
Metals & Mining	7.37
Capital Goods	7.35
Automobile and Auto Components	3.39
Telecommunication	3.33
Chemicals	3.13
Power	3.11
Construction Materials	2.28
Consumer Durables	2.13
Forest Materials	2.10
Services	1.78
Realty	1.27
Textiles	1.14
Construction	1.13
Media, Entertainment & Publication	0.87

Data as on July 31, 2024

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on July 31, 2024

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52 (6A)(c)of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 29 for Product labelling and Benchmark Riskometer